



For Immediate Release – January 2008

Debit Cards Not As Good As Cash, Says Financial Planner

Victoria BC – A study by Interac shows that 86% of Canadians carry a debit card, and almost all of them have used their card to make a purchase. But cash still has some real advantages, says Certified Financial Planner® Professional Tracy Piercy.

“Cash is tangible and immediate, unlike the plastic of a debit or credit card”, says Piercy. “Using it keeps you mindful of the money you’re spending.” Piercy asserts that a wallet full of cash also has psychological benefits. “You are more in control when you can interact with the real thing. And one of the secrets to success with money is to feel both in control, and abundant.”

Piercy, who has created the MoneyMinding® system to teach financial security “without cutting back”, also suggests that you use cash to implement savings and spending systems, and to take charge of your cash flow. “You can use the change from your cash transactions to set up short-term savings systems for guilt-free spending. Controlled spending on small indulgences – like those notorious lattes – can add up to long-term success because you building wealthy habits.”

For more information

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To request a copy of her book, *The 12 Simple Steps of MoneyMinding* or to book an interview with Tracy Piercy, call **1-877-764-6444**.
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